

PUBLIC NOTICE BUDGET HEARING

The Village Board of the Village of Paddock Lake will conduct a Budget Hearing on the proposed budgets for fiscal year 2025. The purpose of the hearing shall be to give any resident or taxpayer an opportunity to be heard on the proposed budgets. The following are summaries of the budgets.

VILLAGE OF PADDOCK LAKE, WISCONSIN SUMMARY OF 2025 BUDGET

	GOVERNMENTAL FUNDS					TAX LEVY PERCENT CHANGE
	2024	2025 PROPOSED GENERAL FUND BUDGET				
	GOVERNMENTAL FUNDS BUDGET	GENERAL FUND	DEBT SERVICE FUND	TOTAL ALL GOVERNMENTAL FUNDS		
REVENUES:						
GENERAL PROPERTY TAX	1,173,020	1,243,932	142,884	1,386,816	0.04%	
INTERGOVERNMENTAL REVENUES	287,369	287,087	0	287,087		
LICENSE AND PERMITS	103,092	103,092	0	103,092		
FINES, FORFEITS AND PENALTY	31,000	31,000	0	31,000		
PUBLIC CHARGES FOR SERVICE	331,811	342,083	0	342,083		
MISCELLANEOUS REVENUES	155,200	161,750	0	161,750		
INTEREST	48,000	53,000	0	53,000		
RESERVES		0	0	0		
TOTAL REVENUES	2,129,492	2,221,944	142,884	2,364,828		
EXPENDITURES:						
GENERAL GOVERNMENT	452,083	471,180	0	471,180		
PUBLIC SAFETY	589,955	742,828	0	742,828		
PUBLIC WORKS	480,395	420,298	0	420,298		
HEALTH AND SANITATION	442,932	437,360	0	437,360		
CULTURE, RECREATION AND ED.	117,663	116,761	0	116,761		
CONSERVATION & DEVELOPMENT	25,000	25,000	0	25,000		
DEBT SERVICE	299,857	0		142,884		
CONTINGENCY RESERVE	560	8,517	0	8,517		
TOTAL EXPENDITURES	2,408,445	2,221,944	0	2,364,828		

	PROPRIETARY FUNDS			
	WATER FUND		SEWER FUND	
	2024 BUDGET	2025 PROPOSED BUDGET	2024 BUDGET	2025 PROPOSED BUDGET
OPERATING REVENUES	398,421	396,458	1,541,158	1,526,790
TRANSFERS IN	218,920	117,145	0	0
SPECIAL ASSESSMENTS	178,000	179,000	0	0
TOTAL OPERATING INCOME	795,341	692,603	1,541,158	1,526,790
OPERATING EXPENSES	101,878	127,437	607,774	671,484
DEBT SERVICE	397,471	296,573	585,606	585,465
DEPRECIATION/REPLACE FUND	119,366	119,366	258,000	258,600
TOTAL OPERATING EXPENSE	618,715	543,376	1,451,380	1,515,549
CONNECTION & DEVELOPERS FEES	0	0	0	0
NET INCOME (LOSS)	176626	149227	89778	11241

The hearing will be held on Wednesday, November 20, 2024 at the Paddock Lake Municipal Building, 6969 - 236th Avenue, Paddock Lake, Wisconsin at 6:30 pm. Immediately following the Public Hearing, a meeting will be held by the Village Board of Trustees on the proposed budgets. A copy of the proposed budgets may be reviewed at the Village office 8:00 am to 4:30 pm Monday through Friday.

Dated this 17th day of October 2024
 Michelle Shramek/Marla McIntyre
 Village Clerk/Treasurer