

PUBLIC NOTICE BUDGET HEARING

The Village Board of the Village of Paddock Lake will conduct a Budget Hearing on the proposed budgets for fiscal year 2023. The purpose of the hearing shall be to give any resident or taxpayer an opportunity to be heard on the proposed budgets. The following are summaries of the budgets.

VILLAGE OF PADDOCK LAKE, WISCONSIN SUMMARY OF 2023 BUDGET

	GOVERNMENTAL FUNDS					TAX LEVY PERCENT CHANGE
	2022 GOVERNMENTAL FUNDS BUDGET	2023 PROPOSED GENERAL FUND	2023 PROPOSED CAPITAL PROJECTS FUNDS	2023 PROPOSED DEBT SERVICE FUND	2023 PROPOSED TOTAL ALL GOVERNMENTAL FUNDS	
REVENUES:						
GENERAL PROPERTY TAX	1,408,951	1,162,729	0	297,454	1,460,183	0.04%
INTERGOVERNMENTAL REVENUES	207,794	204,227	0	0	204,227	
LICENSE AND PERMITS	144,392	119,092	0	0	119,092	
FINES, FORFEITS AND PENALTY	31,000	31,000	0	0	31,000	
PUBLIC CHARGES FOR SERVICE	291,413	328,938	0	0	328,938	
MISCELLANEOUS REVENUES	125,818	198,335	0	0	198,335	
INTEREST	5,500	43,000	1,930	0	44,930	
RESERVES	560	0	58,971	0	58,971	
TOTAL REVENUES	<u>2,215,428</u>	<u>2,087,321</u>	<u>60,901</u>	<u>297,454</u>	<u>2,445,676</u>	
EXPENDITURES:						
GENERAL GOVERNMENT	451,017	429,348	0	0	429,348	
PUBLIC SAFETY	609,991	694,123	0	0	694,123	
PUBLIC WORKS	417,767	406,828	0	0	406,828	
HEALTH AND SANITATION	363,079	434,052	0	0	434,052	
CULTURE, RECREATION AND ED.	110,059	117,470	0	0	117,470	
CONSERVATION & DEVELOPMENT	4,000	4,000	0	0	4,000	
DEBT SERVICE	299,857	0	0	297,454	297,454	
CONTINGENCY RESERVE	560	1,500	0	0	1,500	
TOTAL EXPENDITURES	<u>2,256,330</u>	<u>2,087,321</u>	<u>0</u>	<u>297,454</u>	<u>2,384,775</u>	
	PROPRIETARY FUNDS					
	WATER FUND		SEWER FUND			
	2022 BUDGET	2023 PROPOSED BUDGET	2022 BUDGET	2023 PROPOSED BUDGET		
OPERATING REVENUES	341,932	368,138	1,475,830	1,547,432		
TRANSFERS IN	120,545	116,245	0	0		
SPECIAL ASSESSMENTS	178,000	178,000	0	0		
TOTAL OPERATING INCOME	<u>640,477</u>	<u>662,383</u>	<u>1,475,830</u>	<u>1,547,432</u>		
OPERATING EXPENSES	89,256	87,297	570,043	685,859		
DEBT SERVICE	297,560	295,405	585,876	587,743		
DEPRECIATION/REPLACE FUND	183,087	119,366	258,000	258,000		
TOTAL OPERATING EXPENSE	569,903	502,068	1,413,919	1,531,602		
CONNECTION & DEVELOPERS FEES	0	0				
NET INCOME (LOSS)	70,574	160,315	61,911	15,830		

The hearing will be held on Wednesday, November 16, 2022 at the Paddock Lake Municipal Building, 6969 - 236th Avenue, Paddock Lake, Wisconsin at 7 pm. Immediately following the Public Hearing, a meeting will be held by the Village Board of Trustees on the proposed budgets. A copy of the proposed budgets may be reviewed at the Village office 8:00 am to 4:30 pm Monday through Friday.

Dated this 19th day of October 2022
 Michelle Shramek/Marla McIntyre
 Village Clerk/Treasurer