

PUBLIC NOTICE BUDGET HEARING

The Village Board of the Village of Paddock Lake will conduct a Budget Hearing on the proposed budgets for fiscal year 2022. The purpose of the hearing shall be to give any resident or taxpayer an opportunity to be heard on the proposed budgets. The following are summaries of the budgets.

VILLAGE OF PADDOCK LAKE, WISCONSIN SUMMARY OF 2022 BUDGET

	2021		2022 PROPOSED GENERAL FUND BUDGET			TAX LEVY PERCENT CHANGE
	GOVERNMENTAL FUNDS BUDGET	GENERAL FUND	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUND	TOTAL ALL GOVERNMENTAL FUNDS	
REVENUES:						
GENERAL PROPERTY TAX	1,481,224	1,193,148	0	299,857	1,493,005	0.79%
SPECIAL ASSESSMENTS	0	0	0	0	0	
INTERGOVERNMENTAL REVENUES	211,932	228,772	0	0	228,772	
LICENSE AND PERMITS	81,300	131,000	0	0	131,000	
FINES, FORFEITS AND PENALTY	31,000	31,000	0	0	31,000	
PUBLIC CHARGES FOR SERVICE	263,277	301,213	0	0	301,213	
MISCELLANEOUS REVENUES	126,988	91,950	0	0	91,950	
OTHER GRANTS	0	0	0	0	0	
INTEREST	38,000	5,500	4,300	0	9,800	
RESERVES	141,985	0	70,000	0	70,000	
TOTAL REVENUES	2,375,706	1,982,583	74,300	299,857	2,356,740	
EXPENDITURES:						
GENERAL GOVERNMENT	417,538	449,517	12,000	0	461,517	
PUBLIC SAFETY	608,944	590,413	0	0	590,413	
PUBLIC WORKS	412,643	419,927	50,000	0	469,927	
HEALTH AND SANITATION	361,454	391,710	0	0	391,710	
CULTURE, RECREATION AND ED.	106,360	110,059	3,000	0	113,059	
CONSERVATION & DEVELOPMENT	4,000	4,000	5,000	0	9,000	
DEBT SERVICE	297,025	0	0	299,857	0	
CONTINGENCY RESERVE	560	1,500	0	0	1,500	
TOTAL EXPENDITURES	2,208,524	1,967,126	70,000	299,857	2,336,983	

	PROPRIETARY FUNDS			
	WATER FUND		SEWER FUND	
	2021 BUDGET	2022 PROPOSED BUDGET	2021 BUDGET	2022 PROPOSED BUDGET
OPERATING REVENUES	341,932	320,850	1,483,667	1,475,830
TRANSFERS IN	120,545	123,445	0	0
SPECIAL ASSESSMENTS	178,000	124,312	0	0
TOTAL OPERATING INCOME	640,477	568,607	1,483,667	1,475,830
OPERATING EXPENSES	89,256	83,920	557,107	569,522
DEBT SERVICE	297,560	300,470	586,157	585,876
DEPRECIATION/REPLACE FUND	183,087	183,000	258,000	258,000
TOTAL OPERATING EXPENSE	569,903	567,390	1,401,264	1,413,398
CONNECTION & DEVELOPERS FEES	0	0		
NET INCOME (LOSS)	70,574	1,217	42,538	62,432

The hearing will be held on Wednesday, November 17, 2021 at the Paddock Lake Municipal Building, 6969-236th Avenue, Paddock Lake, Wisconsin at 7 pm. Immediately following the Public Hearing, a meeting will be held by the Village Board of Trustees on the proposed budgets. A copy of the proposed budgets may be reviewed at the Village office 8:00 am to 4:30 pm Monday through Friday.

Dated this 4th day of November 2021
 Michelle Shramek/Marla McIntyre
 Village Clerk/Treasurer