

PUBLIC NOTICE BUDGET HEARING

The Village Board of the Village of Paddock Lake will conduct a Budget Hearing on the proposed budgets for fiscal year 2021. The purpose of the hearing shall be to give any resident or taxpayer an opportunity to be heard on the proposed budgets. The following are summaries of the budgets.

VILLAGE OF PADDOCK LAKE, WISCONSIN SUMMARY OF 2021 BUDGET

	GOVERNMENTAL FUNDS					TAX LEVY PERCENT CHANGE
	2020 GOVERNMENTAL FUNDS BUDGET	2021 PROPOSED GENERAL FUND	2021 PROPOSED CAPITAL PROJECTS FUNDS	2021 PROPOSED DEBT SERVICE FUND	2021 PROPOSED TOTAL ALL GOVERNMENTAL FUNDS	
REVENUES:						
GENERAL PROPERTY TAX	1,499,258	1,159,033	0	297,025	1,456,058	-2.88%
SPECIAL ASSESSMENTS	0	0	0	0	0	
INTERGOVERNMENTAL REVENUES	215,080	211,901	0	0	211,901	
LICENSE AND PERMITS	72,200	81,300	0	0	81,300	
FINES, FORFEITS AND PENALTY	31,000	31,000	0	0	31,000	
PUBLIC CHARGES FOR SERVICE	254,861	263,277	0	0	263,277	
MISCELLANEOUS REVENUES	143,568	126,988	0	0	126,988	
OTHER GRANTS	0	0	0	0	0	
INTEREST	38,000	38,000	10,000	0	48,000	
RESERVES	141,985	0	70,000	0	70,000	
TOTAL REVENUES	2,395,952	1,911,499	80,000	297,025	2,288,524	
EXPENDITURES:						
GENERAL GOVERNMENT	424,272	416,598	12,000	0	428,598	
PUBLIC SAFETY	595,535	608,977	0	0	608,977	
PUBLIC WORKS	409,832	413,143	50,000	0	463,143	
HEALTH AND SANITATION	353,263	361,554	0	0	361,554	
CULTURE, RECREATION AND ED.	101,048	106,360	3,000	0	109,360	
CONSERVATION & DEVELOPMENT	13,700	4,000	5,000	0	9,000	
DEBT SERVICE	512,258	0	0	297,025	0	
CONTINGENCY RESERVE	11,535	867	0	0	867	
TOTAL EXPENDITURES	2,421,443	1,911,499	70,000	297,025	2,278,524	

PROPRIETARY FUNDS

	WATER FUND		SEWER FUND	
	2020 BUDGET	2021 PROPOSED BUDGET	2020 BUDGET	2021 PROPOSED BUDGET
OPERATING REVENUES	126,481	341,932	1,443,802	1,483,667
TRANSFERS IN	117,544	120,545	0	0
SPECIAL ASSESSMENTS		178,000	0	0
TOTAL OPERATING INCOME	244,025	640,477	1,443,802	1,483,667
OPERATING EXPENSES	54,585	89,256	557,107	580,539
DEBT SERVICE	117,544	297,560	586,157	587,157
DEPRECIATION FUND		183,087	258,000	258,000
TOTAL OPERATING EXPENSE	172,129	569,903	1,401,264	1,425,696
CONNECTION & DEVELOPERS FEES	0	0		
NET INCOME (LOSS)	71,896	70,574	42,538	57,971

The hearing will be held on Wednesday, November 18, 2020 at the Paddock Lake Municipal Building, 6969-236th Avenue, Paddock Lake, Wisconsin at 7 pm. Immediately following the Public Hearing, a meeting will be held by the Village Board of Trustees on the proposed budgets. A copy of the proposed budgets may be reviewed at the Village office 8:00 am to 4:30 pm Monday through Friday.

Dated this 6th day of November 2020
Michelle Shramek/Marla McIntyre
Village Clerk/Treasurer