

PUBLIC NOTICE BUDGET HEARING

The Village Board of the Village of Paddock Lake will conduct a Budget Hearing on the proposed budgets for fiscal year 2019. The purpose of the hearing shall be to give any resident or taxpayer an opportunity to be heard on the proposed budgets. The following are summaries of the budgets.

**VILLAGE OF PADDOCK LAKE, WISCONSIN SUMMARY OF 2019 BUDGET
GOVERNMENTAL FUNDS**

	2019 PROPOSED BUDGET				TOTAL ALL GOVERNMENTAL FUNDS	TAX LEVY PERCENT CHANGE
	2018 GOVERNMENTAL FUNDS BUDGET	GENERAL FUND	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUND		
REVENUES:						
GENERAL PROPERTY TAX	1,571,653	1,127,075	0	348,943	1,476,018	-6.08%
SPECIAL ASSESSMENTS	0	0	0	0	0	
INTERGOVERNMENTAL REVENUES	238,864	231,923	0	0	231,923	
LICENSE AND PERMITS	59,000	83,000	0	0	83,000	
FINES, FORFEITS AND PENALTY	28,000	31,000	0	0	31,000	
PUBLIC CHARGES FOR SERVICE	257,802	259,005	0	0	259,005	
MISCELLANEOUS REVENUES	125,617	100,067	0	0	100,067	
OTHER GRANTS	0	0	0	0	0	
INTEREST	14,419	38,419	10,000	0	48,419	
RESERVES	186,425	0	141,985	0	141,985	
TOTAL REVENUES	2,481,780	1,870,489	151,985	348,943	2,371,417	
EXPENDITURES:						
GENERAL GOVERNMENT	487,605	435,706	17,092	0	452,798	
PUBLIC SAFETY	533,941	556,512	0	0	556,512	
PUBLIC WORKS	534,653	399,407	112,893	0	512,300	
HEALTH AND SANITATION	351,676	354,693	0	0	354,693	
CULTURE, RECREATION AND ED.	95,803	102,119	18,000	0	120,119	
CONSERVATION & DEVELOPMENT	14,000	7,000	4,000	0	11,000	
DEBT SERVICE	438,593	348,943	0	0	0	
CONTINGENCY RESERVE	25,509	15,052	0	0	15,052	
TOTAL EXPENDITURES	2,481,780	2,219,432	151,985	0	2,371,417	
CHANGES TO FUND POSITION						
BALANCE 1/1	<u>2,231,364</u>				<u>2,231,364</u>	
BALANCE 12/31	<u>2,231,364</u>				<u>2,231,364</u>	

PROPRIETARY FUNDS

	WATER FUND		SEWER FUND	
	2018 BUDGET	2019 PROPOSED BUDGET	2018 BUDGET	2019 PROPOSED BUDGET
OPERATING REVENUES	100,663	105,751	1,378,865	1,381,385
OPERATING EXPENSES	73,757	69,196	756,198	758,616
TOTAL OPERATING INCOME	26,906	36,555	622,667	622,769
NONOPERATING REVENUE (EXPENSE)				
INTEREST REVENUE	0	4,000	20,000	22,000
PRINCIPLE & INTEREST EXPENSE	116,445	119,545	586,385	586,263
TOTAL NONOPERATING	(116,445)	(115,545)	(566,385)	(564,263)
CONNECTION & DEVELOPERS FEES	0	0	12,000	18,000
NET INCOME (LOSS)	(89,539)	(78,990)	56,282	58,506
CHANGES TO FUND POSITION				
BALANCE 1/1	<u>2,523,464</u>	<u>2,433,925</u>	<u>6,851,855</u>	<u>6,908,137</u>
BALANCE 12/31	<u>2,433,925</u>	<u>2,354,935</u>	<u>6,908,137</u>	<u>6,966,643</u>

The hearing will be held on Wednesday, November 21, 2018 at the Paddock Lake Municipal Building, 6969 - 236th Avenue, Paddock Lake, Wisconsin at 7 pm. Immediately following the Public Hearing, a meeting will be held by the Village Board of Trustees on the proposed budgets. A copy of the proposed budgets may be reviewed at the Village office 8:00 am to 4:30 pm Monday through Friday.

Dated this 5th day of November 2018
Emily Uhlenhake
Village Clerk/Treasurer