

PUBLIC NOTICE BUDGET HEARING

The Village Board of the Village of Paddock Lake will conduct a Budget Hearing on the proposed budgets for fiscal year 2018. The purpose of the hearing shall be to give any resident or taxpayer an opportunity to be heard on the proposed budgets. The following are summaries of the budgets.

VILLAGE OF PADDOCK LAKE, WISCONSIN SUMMARY OF 2018 BUDGET

	GOVERNMENTAL FUNDS					TAX LEVY PERCENT CHANGE
	2017 GOVERNMENTAL FUNDS BUDGET	2018 PROPOSED BUDGET			TOTAL ALL GOVERNMENTAL FUNDS	
		GENERAL FUND	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUND		
REVENUES:						
GENERAL PROPERTY TAX	1,568,272	1,133,060	0	438,593	1,571,653	0.22%
SPECIAL ASSESSMENTS	0	0	0	0	0	
INTERGOVERNMENTAL REVENUES	234,108	238,864	0	0	238,864	
LICENSE AND PERMITS	58,000	59,000	0	0	59,000	
FINES, FORFEITS AND PENALTY	27,500	28,000	0	0	28,000	
PUBLIC CHARGES FOR SERVICE	243,300	257,802	0	0	257,802	
MISCELLANEOUS REVENUES	118,717	125,617	0	0	125,617	
OTHER GRANTS	0	0	0	0	0	
INTEREST	14,419	13,419	1,000	0	14,419	
RESERVES	157,500	0	186,425	0	186,425	
TOTAL REVENUES	2,421,816	1,855,762	187,425	438,593	2,481,780	
EXPENDITURES:						
GENERAL GOVERNMENT	438,399	431,305	56,300	0	487,605	
PUBLIC SAFETY	524,544	533,941	0	0	533,941	
PUBLIC WORKS	536,263	407,528	127,125	0	534,653	
HEALTH AND SANITATION	344,109	351,676	0	0	351,676	
CULTURE, RECREATION AND ED.	103,719	95,803	0	0	95,803	
CONSERVATION & DEVELOPMENT	14,000	10,000	4,000	0	14,000	
DEBT SERVICE	433,573	0	0	438,593	438,593	
CONTINGENCY RESERVE	27,209	25,509	0	0	25,509	
TOTAL EXPENDITURES	2,421,816	1,855,762	187,425	438,593	2,481,780	
CHANGES TO FUND POSITION						
BALANCE 1/1	1,972,433				1,972,433	
BALANCE 12/31	1,972,433				1,972,433	

PROPRIETARY FUNDS

	WATER FUND		SEWER FUND	
	2017 BUDGET	2018 PROPOSED BUDGET	2017 BUDGET	2018 PROPOSED BUDGET
OPERATING REVENUES	100,063	100,663	1,390,865	1,378,865
OPERATING EXPENSES	72,822	73,757	678,633	756,198
TOTAL OPERATING INCOME	27,241	26,906	712,232	622,667
NONOPERATING REVENUE (EXPENSE)				
INTEREST REVENUE	0	0	5,000	20,000
PRINCIPLE & INTEREST EXPENSE	118,345	116,445	586,504	586,385
TOTAL NONOPERATING	(118,345)	(116,445)	(581,504)	(566,385)
CONNECTION & DEVELOPERS FEES	0	0	0	12,000
NET INCOME (LOSS)	(91,104)	(89,539)	130,728	56,282
CHANGES TO FUND POSITION				
BALANCE 1/1	2,560,992	2,469,888	6,580,281	6,711,009
BALANCE 12/31	2,469,888	2,380,349	6,711,009	6,767,291

The hearing will be held on Wednesday, November 15, 2017 at the Paddock Lake Municipal Building, 6969 - 236th Avenue, Paddock Lake, Wisconsin at 7 pm. Immediately following the Public Hearing, a meeting will be held by the Village Board of Trustees on the proposed budgets. A copy of the proposed budgets may be reviewed at the Village office 8:00 am to 4:30 pm Monday through Friday.

Dated this 31st day of October 2017
 Emily Uhlenhake
 Village Clerk/Treasurer